

## Capital Increases

On 22 March 2010, the Company's capital was increased from TL 72.147.000 to TL 100.000.000 with the decision of the Extraordinary General Assembly dated 22 March 2010. The decision of the General Assembly was registered on 30 June 2010. THO B.V., one of the shareholders of the Company, did not participate in the capital increase and did not use its pre-emptive right. The pre-emptive right of THO B.V. was used by Akfen Holding and the capital increase amounting to TL 27.853.000 was paid in cash by the shareholders. On 19 July 2010, an agreement has been signed for the purchase of 32.466.150 Group D shares of THO BV corresponding to 32,47% of Akfen REIT by Akfen Holding and the share transfer has been completed following the legal approvals. The Company increased its share capital from TL 100.000.000 to TL 138.000.000 in accordance with the Board of Directors Decision No: 14 dated 9 August 2010. TL 20.113.391 of the increased capital was paid from retained earnings of the Company and TL 62.842 of the increased capital was paid from the positive differences of capital restatement and TL 17.823.767 of the increased capital was paid in cash by the shareholders of the Company in proportion to their shares. On 24 January 2011, the Company increased its share capital to TL 184.000.000 in accordance with the Board of Directors Decision No. 3 dated 24 January 2011. A total of 54.117.500 shares with a nominal value of TL 54.117.500, consisting of 46.000.000 shares corresponding to the increased amount of TL 46.000.000 and 8.117.500 shares corresponding to TL 8.117.500 of the Company's existing shares, were offered to the public on 11 May 2011.

On 9 February 2021, the Company's issued capital amounting to TL 243,066,196 was increased to TL 344,646,332 by providing funds amounting to TL 450,000,002 during the acquisitions of the Company and 101,580,136 Group B shares (traded on the stock exchange) with a nominal value of TL 101,580,136 were issued to Hamdi Akin. The increase of the issued capital of the Company from TL 344,646,332 to TL 900,000,000 by TL 555,353,668, all in cash, by exercising the pre-emptive rights of existing shareholders, has been completed as of 20 August 2021. In addition, the increase of the paid-in capital of the Company from TL 900,000,000,000 to TL 1,300,000,000 by increasing by TL 400,000,000 to be covered from the emission premiums was published in the trade registry gazette numbered 10467 on 7 December 2021. As at 30 June 2022, the Company's share capital consists of 1.300.000.000 shares with a nominal value of TL 1 each.

The sale of the shares with a nominal value of TL 2.6 billion issued in relation to the increase of the Company's issued capital from TL 1,300,000,000 to TL 3.9 billion by TL 2.6 billion (200%), all in cash, by exercising the pre-emptive rights of existing shareholders within the registered capital ceiling of TL 6,500,000,000 was completed as of 3 January 2024. The paid-in capital of the Company increased from TL 1,300,000,000 to TL 3,900,000,000 through a 200% rights issue and reached 3,900,000,000,000 shares with a nominal value of TL 1 each.