

Material Disclosure

As a consequence of the presentation by the Company's Board of Administrators, to all the members of the Board of Directors , of the dispositions which took place on the Resolution of the Board of Directors as per the dispositions of the article 390 (4) of the Turkish Trade Code; the following resolutions have been resolved unanimously during the Meeting of the Board of Directors which took place on the date of 13/06/2016, under the number 2016/10:

1. To assign for a period of 1(one) year starting from this date, without any consideration on their previous assignment periods, Mr. İbrahim Süh GÜÇSAV as the Chairman of our Company's Board of Directors and as Executive Director , and Mustafa KETEN as the Vice Chairman of the Board of Administrators,

2. To be assigned for a period of 1(one) year under the scope of our Company's Management Internal Directive, issued under the frame of the articles 367 and 371 of Turkish Trade Code with number 6102, dated 13/01/2011 and which is approved during the Board of Directors Meeting on the date of 30.04.2015;

It is resolved unanimously by the meeting participants;

To assign as authorized with signature under Group A of our Company, Mr. İbrahim Süha Güçsav, Chairman of the Board of Directors / Executive Director, Miss Pelin Akın and Mr. Selim Akın, members of the Board of Directors, and

To represent and to bind our Company for any matter and without any limits, by any two of them jointly and in conformity with the Management Internal Directive,