

Material Disclosure

Under the scope of the explanation we have made on the date of 20.02.2015, within the project financing, which had been restructured by our company in conformity with the Capital Market Board legislation, a 1st grade mortgage with an amount of 173.052.185 Euro has been established on the immovable which are on the portfolio of our company and located in Esenyurt, Kayseri, Trabzon, Gaziantep, Bursa, Adana, Zeytinburnu, Ankara Esenboğa and Tuzla, as the guarantee of the credit we have obtained from Credit Europe Bank ("The Bank") with an amount of 116.000.000 Euro.

The information on the aforesaid mortgages had been detailed in the interim financial reports of 2015 and the Real Estate Assessment Report dated 08.12.2015 and which had been disclosed on the same date.